The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

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NEW BUSINESS INCORPORATIONS INCREASE
TO RECORD LEVEL IN 1983

Over 600,000 New Charters Are Filed

NEW YORK, April 9--New business incorporations in 1983 increased 5.9 percent to a record 600,400, according to The Dun & Bradstreet Corporation.

The level of new incorporations increased in eight of the nation's nine geographic regions. The largest gains, which were in the 10 percent range, occurred in the Middle Atlantic, South Atlantic and West North Central states. The states that experienced the biggest increases were New Jersey, Georgia, the Carolinas, Virginia and Kansas.

"The entrepreneurial spirit is awakened in periods of economic growth," said Joseph W. Duncan, corporate economist and chief statistician for The

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Dun & Bradstreet Corporation. "The record number of new incorporations in 1983 clearly illustrates the dramatic impact of the '83 recovery on both business optimism and new business formation."

The West South Central region reported the only decline in new incorporations, with decreases of over 20 percent in Oklahoma and Louisiana. The level of new incorporations in the Pacific region increased, but at a rate significantly below the national average. The slight increase was caused by a decline in new incorporations in Hawaii and Alaska, and a below-average increase in California.

The largest number of new incorporations was reported in New York (64,195), followed by Florida (61,289), California, Texas and Illinois. These were the same rankings reported in 1982.

The level of new incorporations in December declined to 51,557 from 51,642, the number reported in November. New incorporations decreased significantly compared with the 57,507 reported in December 1982.

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TOTAL NEW BUSINESS INCORPORATIONS

	December 1983	Previous Month	Previous Year
Unadjusted.....	51,969	47,924E	59,750
Seasonally Adjusted.....	51,557	51,642	57,507

Geographic Division	December 1983 (unadj.)	December 1982 (unadj.)	TWELVE MONTHS 1983 (unadj.)	TWELVE MONTHS 1982 (unadj.)
NEW ENGLAND	2,626	2,776	28,723	26,484
MIDDLE ATLANTIC	8,655	10,304	105,029	95,512
EAST NORTH CENTRAL	7,547	8,270	78,603	74,610
WEST NORTH CENTRAL	2,880	3,468	32,235	29,445
SOUTH ATLANTIC	12,860	13,891	144,691	131,754
EAST SOUTH CENTRAL	1,913	1,887	22,986	21,309
WEST SOUTH CENTRAL	5,822E	8,054E	69,167E	74,028E
MOUNTAIN	3,174	4,348	43,052	40,211
PACIFIC	6,492	6,752	75,914	73,589
TOTAL UNITED STATES	51,969E	59,750E	600,400E	566,942E

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NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Dec. 1983	Dec. 1982	Twelve Months 1983	Twelve Months 1982
NEW ENGLAND	Maine	199	182	2,053	1,782
	New Hampshire	227	229	2,283	1,954
	Vermont	92	149	1,537	1,325
	Massachusetts	1,203	1,218	12,599	11,827
	Connecticut	678	749	7,749	7,251
	Rhode Island	227	249	2,502	2,345
MIDDLE ATLANTIC	New York	5,290	6,705	64,195	59,680
	New Jersey	2,148	2,263	26,215	22,401
	Pennsylvania	1,217	1,336	14,619	13,431
EAST NORTH CENTRAL	Ohio	1,242	1,296	15,002	14,495
	Indiana	898	1,273	8,846	8,266
	Illinois	3,430	3,362	29,952	28,469
	Michigan	1,400	1,726	18,463	17,201
	Wisconsin	577	613	6,340	6,179
WEST NORTH CENTRAL	Minnesota	744	885	8,202	7,443
	Iowa	426	561	4,368	4,221
	Missouri	763	894	9,617	8,613
	North Dakota	98	91	940	1,023
	South Dakota	105	101	957	809
	Nebraska	246	294	2,818	2,905
	Kansas	498	642	5,333	4,431
SOUTH ATLANTIC	Maryland	1,059	1,064	9,630	10,401
	Delaware	2,345	2,641	23,940	21,999
	District of Columbia	77	150	2,776	1,712
	Virginia	1,078	1,071	13,718	12,023
	West Virginia	198	300	2,891	3,402
	North Carolina	949	988	11,167	9,636
	South Carolina	337	382	4,707	4,003
	Georgia	1,286	1,259	14,573	12,491
	Florida	5,531	6,036	61,289	56,087
EAST SOUTH CENTRAL	Kentucky	595	586	6,421	5,975
	Tennessee	659	695	7,890	7,454
	Alabama	381	315	5,482	4,373
	Mississippi	278	291	3,193	3,507
WEST SOUTH CENTRAL	Arkansas	363	327	4,180	3,862
	Oklahoma	890E	1,200E	10,053E	13,645E
	Louisiana	862	1,098	11,052	14,311
	Texas	3,707	5,429	43,882	42,210
MOUNTAIN	Montana	107	124	1,470	1,609
	Idaho	138	134	1,794	1,742
	Wyoming	71	160	1,171	1,420
	Colorado	837	1,373	12,814	11,839
	New Mexico	216	241	2,475	2,455
	Arizona	699	912	10,656	9,558
	Utah	363	461	4,074	3,649
	Nevada	743	943	8,598	7,939
PACIFIC	Alaska	175	172	2,505	2,536
	Washington	839	1,034	8,814	8,673
	Oregon	517	672	6,693	6,123
	California	4,755	4,616	55,368	53,698
	Hawaii	206	258	2,534	2,559
TOTAL UNITED STATES		51,969E	59,750E	600,400E	566,942E

E=Estimated

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